



Data as of 31.03.2018

## Description

**Investment objective**

The fund invests its assets in companies that are based in Vietnam or such doing most of their business in Vietnam. Holdings are selected with a focus on first-class, undervalued and high-growth businesses and subjected to rigorous financial analysis by our local partners in Vietnam. The holdings' performance is periodically evaluated locally in close cooperation with company management.

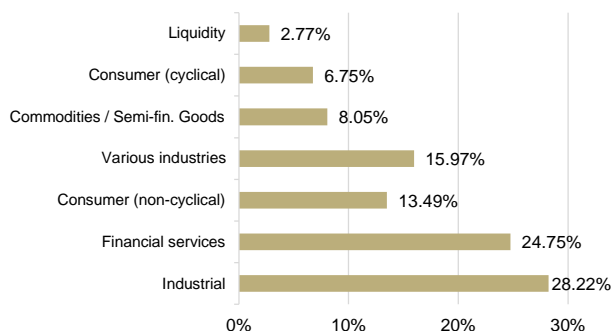
**Strategy**

The fund is aimed at risk-conscious long-term investors who wish to profit from future growth in the newly industrialising country of Vietnam. Investing in emerging economies always carries greater risk, but it can also provide above-average returns. The fund is managed in line with strict UCITS investment guidelines.

## Key Facts

Asset manager	Vogt Asset Management Trust reg., Balzers
Management company	Independent Fund Management Ltd, Vaduz
Depository	NEUE BANK Ltd, Vaduz
Domicile	Liechtenstein
Transparency	Germany, Austria
Distribution	Liechtenstein, Switzerland, Germany, Austria
Legal form	UCITS
Fund currency	USD
Use of proceeds	reinvested
Launch date	March 2, 2012
ISIN	LI0148578169
Bloomberg	LUMENVN
WKN	A1J057
Valor	14.857.816.
Management fee	2.00% p.a.
Issue fee	max. 1%

## Sector Allocation



## Largest Holdings

Viet Capital Securites JS Company	9.7%
Hoa Phat Group Joint Stock Co.	8.2%
PhuNhuan Jewel	8.1%
FPT Corp	7.6%
Khang Dien House	6.3%

## Currency Tranches

Currency tranches	EUR	CHF	SGD
Net Asset Value	124.43	122.89	127.31
Performance YTD	9.45%	9.34%	9.65%
Valor	33.450.748	33.450.747	33.450.749
ISIN	LI0334507485	LI0334507477	LI0334507493
Bloomberg Ticker	LUMENEU	LUMENCH	LUMENSG

## Fund Data

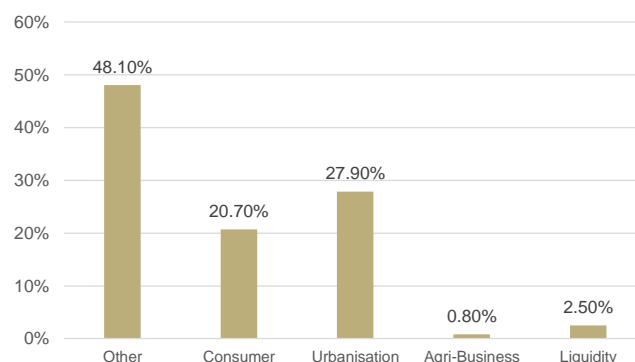
Fund assets (USD m)	53.74
Net Asset Value (USD)	225.72
Subscription	daily

## Risk Indicators

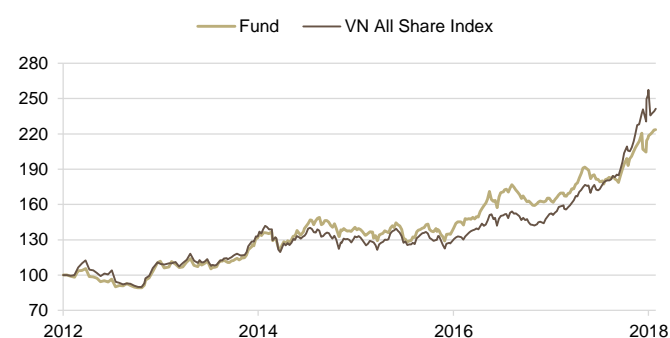
**(since inception)**

Return p.a.	14.34%
Volatility p.a.	14.91%

## Asset Allocation by Theme



## Performance



Performance	YTD	1 J	3 J	5 J	10J	ITD
	10.2%	33.0%	68.7%	110.9%	-	125.7%
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
	27.5%	15.8%	0.2%	20.8%	19.7%	-4.3%

## Contact

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